## PRESS RELEASE

Date: 29-04-2021

## **Revision in Credit ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

| S.<br>No. | Name of the<br>Listed Entity   | ISIN   | Immediate Previous Credit Rating |                   |                            | Revised Credit Rating |                            |                   |   |
|-----------|--------------------------------|--|----------------------------------|-------------------|----------------------------|-----------------------|----------------------------|-------------------|---|
|           |                                |  | Credit<br>Rating                 | Date of<br>Rating | Credit<br>Rating<br>Agency | Credit<br>Rating      | Credit<br>Rating<br>Agency | Date of<br>Review | Hyperlink of the press releases by the Credit rating Agency   |
| 1.        | Religare<br>Finvest<br>Limited | INE958G08997<br>INE958G08963<br>INE958G08AA3<br>INE958G08989 | IND C                            | 19-02-21          | Indiarating                | IND D                 | Indiarating                | 28-04-21          | https://www.indiaratings.co.in/PressRelease?pressReleaseID=54667&title=correction%3A-india-ratings-affirms-religare-finvest-at-%E2%80%98ind-d%E2%80%99- |

Place: Mumbai